

76/05 - **VAT EXEMPT LIMIT:** The Director of Resources submitted a written report which sought approval for delegated authority to be given to Cabinet to alter capital spending priorities, if necessary, to avoid the loss of VAT recover.

RECOMMENDED (UNANIMOUSLY):

That the Cabinet Member (Finance and Resources) be given delegated authority to approve variations to capital spending profiles in advance of detailed budgets being agreed by Council.

(6.17 pm)